



Four Year Phase-In Report

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Property Address	123 ONTARIO ST
Roll Number	1234111222333000000
Municipality	ANYTOWN
Assessed Value on January 1, 2008	\$ 232,000
Assessed Value on January 1, 2005	\$ 193,000

Taxation Year	Phased-In Assessment**
2009	\$ 202,750
2010	\$ 212,500
2011	\$ 222,250
2012	\$ 232,000

NOTE: Under the Assessment Act a number of changes have been made to the property assessment system, which take effect for the 2009 property tax year. These changes include the introduction of a four-year assessment update cycle and a phase-in of assessment increases. ** Assuming property characteristics stay the same, Phased-In Assessment reflects the phased-in portion of the Assessed Value (January 1, 2008 Valuation Date) that will be returned to the municipality/local taxing authority on the Assessment Roll for the respective taxation year.